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FACSIMILE MESSAGE

TO: DEPARTMENT OF PRIMARY INDUSTRIES

ATTENTION: MR TERRY MCKINLEY

FAX NUMBER: 03 9658 4499

FROM: OLE P MOLLER

SUBJECT: WELL ABANDONMENT – FUR SEAL-1

LPM REF: 3021-1001-1.02-19775

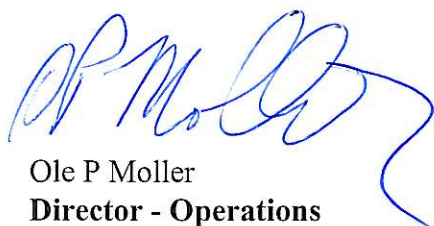
DATE: 01 NOVEMBER 2005 **NO. PAGES: 3**
(incl. cover)

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Dear Sir

Pursuant to Clause 513 of the Petroleum (Submerged Lands) Act Schedule of specific requirements as to offshore Petroleum Exploration and Production, permission is hereby requested to abandon the Fur Seal-1 well in Permit VIC/P54 in accordance with the proposed Abandonment program attached.

Yours sincerely



Ole P Moller
Director - Operations

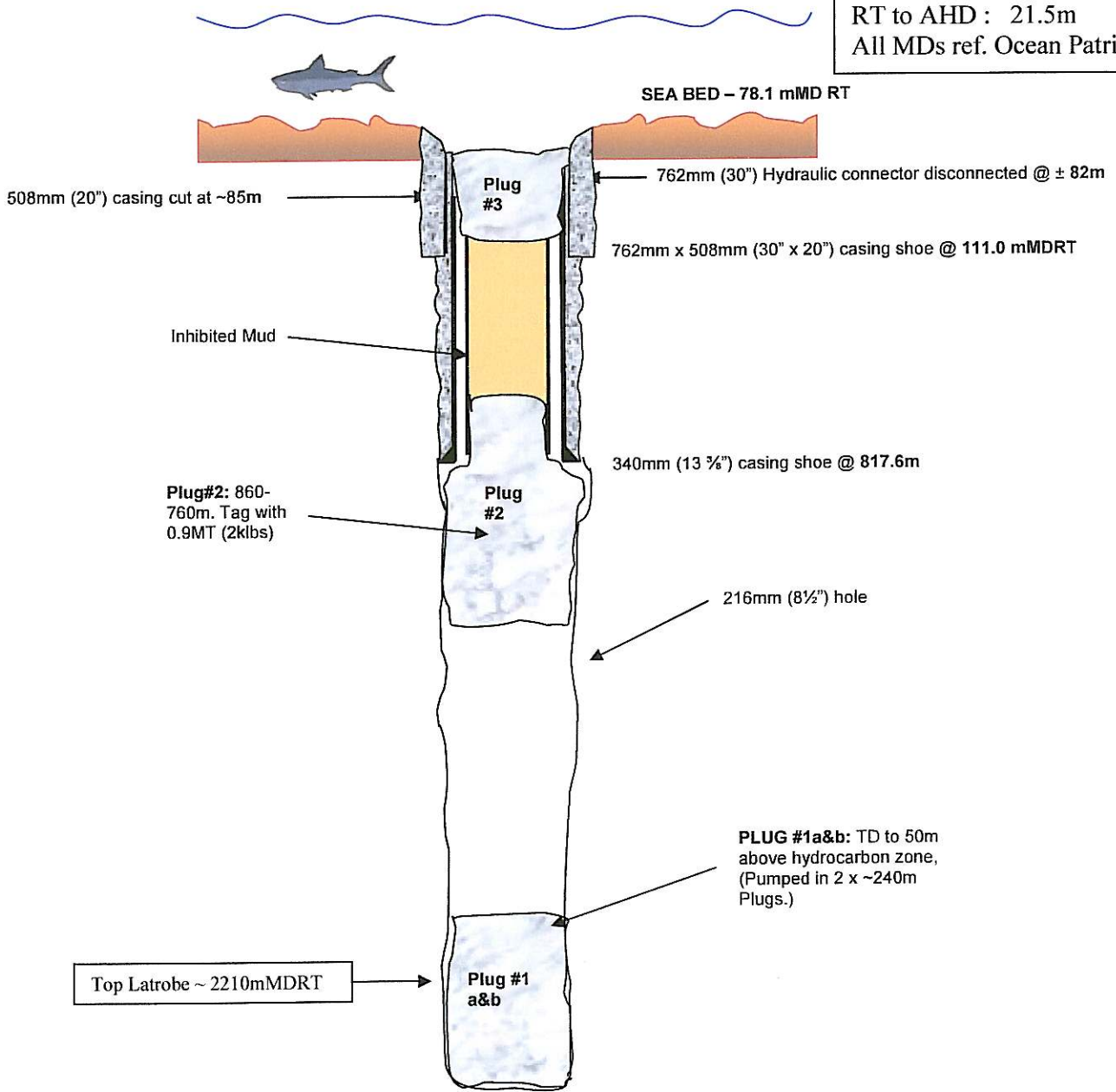
cc: Sue Oliver

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WELL ABANDONMENT DIAGRAM
Fur Seal-1

Rig : **Ocean Patriot**
RT to AHD : 21.5m
All MDs ref. Ocean Patriot RT



Fur Seal-1 TD 2610mMDRT reached at 01:30 1st Nov. 05

WELL ABANDONMENT DIAGRAM

1.1 P&A Procedure for Fur Seal-1

1. Run in with cementing stinger on drill pipe and set cement abandonment plug #1a&b from TD(2610.0mMDRT) to 50m above the sands (in 2 x ~240m plugs).
2. Pull back to 860m and spot ~3.18m³ (~20bbl) Hi-Vis pill.
3. Pull back to 860m and set plug #2 across shoe from 860m to 760m.
4. Lay down 216mm (8½") BHA and excess drill pipe while waiting on cement.
5. Tag plug #2 with 0.9MT (2klbs) to confirm placement depth.
6. Displace well to inhibited mud.
7. POOH laying down excess drill pipe.
8. Place balanced plug #3 above Hi Vis pill from 160m to 100m.
9. Unlatch and pull riser and BOP.
10. Run in hole with the casing cutter (dressed to cut 508mm and 762mm (20x30")) and cut 508mm (20") casing spaced to accommodate the HAC.
11. Follow the Dril-Quip Manual 762mm (30") Hydraulic Abandonment connector procedure for retrieval of the wellhead housing and guide base assisted by ROV. Should the HAC fail to release the 762mm (30") conductor will be cut.
12. Recover PGB and casing stub.
13. Conduct seabed survey with ROV.